



LAKE COUNTY  
FLORIDA

# Millages and Revenue Outlook Budget Workshop

February 10, 2015

# Purpose



**To present to the Board an overview of the Millages and the revenue outlook for FY 2016.**

# Presentation Outline



- **Millage/Assessment Comparison**
- **Property Tax Outlook**
- **Other Revenue Outlook**
- **Revenue Summary**
- **Budget Workshops**



**Millage/Assessment Comparison**  
*Residential and Commercial*  
*Lake County*  
*Other Cities*  
*Other Counties*

# Millage/Assessment Comparison



- **Includes Millages and Assessments under purview of City and County taxing authorities**
- **Exclusions**
  - **School Board**
  - **Hospital Districts**
  - **Water Management District**
  - **Water Authority**
  - **CDD assessments**
  - **Lighting assessments**

# Millage/Assessment Comparison

## Lake County Unincorporated



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Lake County General	5.3856	\$538.56	\$1,346.40	\$26,928.00
Ambulance MSTU	0.4629	\$46.29	\$115.73	\$2,314.50
Environ Land Purchase	0.1600	\$16.00	\$40.00	\$800.00
Stormwater Roads Parks	0.4957	\$49.57	\$123.93	\$2,478.50
Fire MSTU	0.4704	\$47.04	\$117.60	\$2,352.00
Fire Assessment		\$181.00	\$181.00	\$16,099.00
Solid Waste Services		\$176.00	\$176.00	
<b>Total Taxes</b>		<b>\$1,054.46</b>	<b>\$2,100.65</b>	<b>\$50,972.00</b>

# Millage/Assessment Comparison

## City of Mount Dora



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Lake County General	5.3856	\$538.56	\$1,346.40	\$26,928.00
Ambulance MSTU	0.4629	\$46.29	\$115.73	\$2,314.50
Environ Land Purchase	0.1600	\$16.00	\$40.00	\$800.00
City of Mount Dora	5.9970	\$599.70	\$1,499.25	\$29,985.00
Fire Assessment		\$0.0	\$0.0	\$0.0
Solid Waste Services	Utility Bill	238.80	238.80	\$0.0
<b>Total Taxes</b>		<b>\$1,439.35</b>	<b>\$3,240.18</b>	<b>\$60,027.50</b>



# Millage/Assessment Comparison

## City of Leesburg



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Lake County General	5.3856	\$538.56	\$1,346.40	\$26,928.00
Ambulance MSTU	0.4629	\$46.29	\$115.73	\$2,314.50
Environ Land Purchase	0.1600	\$16.00	\$40.00	\$800.00
City of Leesburg	4.3179	\$431.79	\$1,079.48	\$21,589.50
Fire Assessment		\$0.0	\$0.0	\$0.0
Solid Waste Services	Utility Bill	\$205.56	\$205.56	\$0.0
<b>Total Taxes</b>		<b>\$1,238.20</b>	<b>\$2,787.16</b>	<b>\$51,632.00</b>



# Millage/Assessment Comparison

## City of Clermont



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Lake County General	5.3856	\$538.56	\$1,346.40	\$26,928.00
Ambulance MSTU	0.4629	\$46.29	\$115.73	\$2,314.50
Environ Land Purchase	0.1600	\$16.00	\$40.00	\$800.00
City of Clermont	3.7290	\$372.90	\$932.25	\$18,645.00
Fire Assessment		\$0.0	\$0.0	\$0.0
Solid Waste Services	Utility Bill	\$240.00	\$240.00	\$0.0
<b>Total Taxes</b>		<b>\$1,213.38</b>	<b>\$2,674.38</b>	<b>\$48,687.50</b>

# Millage/Assessment Comparison Seminole County



Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
County	4.8751	\$487.51	\$1,218.78	\$24,375
Road	0.1107	\$11.07	\$27.68	\$553.50
Fire	2.3299	\$232.99	\$582.48	\$11,649.50
Solid Waste Management MSBU		\$215.00	\$215.00	
<b>Total Taxes</b>		<b>\$946.57</b>	<b>\$2,043.93</b>	<b>\$36,578.50</b>

# Millage/Assessment Comparison

## Orange County



Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Gen County	4.4347	\$443.47	\$1,108.68	\$22,173.50
Cnty Fire	2.2437	\$224.37	\$560.93	\$11,218.50
UTD	1.8043	\$180.43	\$451.08	\$9,021.50
Library	0.3748	\$37.48	\$93.70	\$1,874.00
Garbage		\$235.00	\$235.00	
<b>Total Taxes</b>		<b>\$1,120.75</b>	<b>\$2,449.38</b>	<b>\$44,287.50</b>

# Millage/Assessment Comparison

## Osceola County



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Osceola County	6.7000	\$670.00	\$1,675.00	\$33,500.00
Save Osc Man	0.0500	\$5.00	\$12.50	\$250.00
Emerg Med Serv	1.0682	\$106.82	\$267.05	\$5,341.00
Library District	0.2566	\$25.66	\$64.15	\$1,283.00
Save Osc Debt	0.1773	\$17.73	\$44.33	\$886.50
Fire		\$167.36	\$167.36	\$13,812.10
Household Chemical Waste		\$4.00	\$4.00	
Solid Waste		\$203.47	\$203.47	
<b>Total Taxes</b>		<b>\$1,200.04</b>	<b>\$2,437.86</b>	<b>\$55,073.23</b>

# Millage/Assessment Comparison

## Polk County



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000(Retail)
General Revenue Fund	5.6665	\$566.65	\$1,416.63	\$28,332.50
Env Land	0.2000	\$20.00	\$50.00	\$1,000.00
Transportation/Roads	1.0000	\$100.00	\$250.00	\$5,000.00
Polk County Parks MSTU	0.4219	\$42.19	\$105.48	\$2,109.50
Polk County Library	0.2109	\$21.09	\$52.73	\$1,054.50
Polk County Stormwater	0.1000	\$10.00	\$25.00	\$500.00
Garbage Collection		\$109.80	\$109.80	
Garbage Disposal		\$44.00	\$44.00	
Polk County Fire Services Dist.		\$168.00	\$168.00	\$11,665.00
<b>Total Taxes</b>		<b>\$1,081.73</b>	<b>\$2,221.63</b>	<b>\$49,661.50</b>

# Millage/Assessment Comparison

## Sumter County



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
Sumter County	5.9000	\$59.00	\$1,475.00	\$29,500.00
Sumter Co Fire		\$124.00	\$124.00	
Sumter Co Municipal Services				\$124.00
<b>Total Taxes</b>		<b>\$714.00</b>	<b>\$1,599.00</b>	<b>\$29,624.00</b>



# Millage/Assessment Comparison

## Marion County



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000(Retail)
General County	3.1900	\$319.00	\$797.50	\$15,950.00
Fine & Forfeiture	0.5300	\$53.00	\$132.50	\$2,650.00
Parks	0.0600	\$6.00	\$15.00	\$300.00
County Health	0.1200	\$12.00	\$30.00	\$600.00
MSTU Law Enforcement	3.4700	\$347.00	\$867.50	\$17,350.00
MSTU Emer Med Service	0.7700	\$77.00	\$192.50	\$3,850.00
County Wide Fire		\$165.99	\$165.99	\$5,640.49
County Wide Waste		\$87.00	\$87.00	
County Wide Stormwater		\$15.00	\$15.00	\$1,231.95
<b>Total Taxes</b>		<b>\$1,081.99</b>	<b>\$2,302.99</b>	<b>\$47,572.44</b>



# Millage/Assessment Comparison

## Volusia County



LAKE COUNTY  
FLORIDA

Description	Millage or Assessment	Residential Taxable Value \$100,000	Residential Taxable Value \$250,000	Commercial Taxable Value \$5,000,000 (Retail)
County	6.8709	\$687.09	\$1,717.73	\$34,354.50
Volusia Forever	0.0627	\$6.27	\$15.68	\$313.50
Volusia Echo	0.2000	\$20.00	\$50.00	\$1,000.00
Volusia Forever I & S-2005	0.1373	\$13.73	\$34.33	\$686.50
County MSD	2.2399	\$223.99	\$559.98	\$11,199.50
County Fire District	3.6315	\$363.15	\$907.88	\$18,157.50
Stormwater		\$72.00	\$72.00	\$2,182.32
Solid Waste Services		\$190.00	\$190.00	
<b>Total Taxes</b>		<b>\$1,576.23</b>	<b>\$3,547.58</b>	<b>\$67,893.82</b>

# Millage/Assessment Comparison



## Summary Residential - \$100,000

Lake	Mt Dora	Leesburg	Clermont
\$1,054	\$1,439	\$1,238	\$1,214

Lake	Seminole	Orange	Osceola	Polk	Sumter	Marion	Volusia
\$1,054	\$947	\$1,121	\$1,200	\$1,082	\$714	\$1,082	\$1,576

# Millage/Assessment Comparison



## Summary Residential - \$250,000

Lake	Mt Dora	Leesburg	Clermont
\$2,101	\$3,240	\$2,787	\$2,674

Lake	Seminole	Orange	Osceola	Polk	Sumter	Marion	Volusia
\$2,101	\$2,044	\$2,449	\$2,438	\$2,222	\$1,599	\$2,303	\$3,548

# Millage/Assessment Comparison



## Summary Commercial

Lake	Mt Dora	Leesburg	Clermont
\$50,972	\$60,028	\$51,632	\$48,688

Lake	Seminole	Orange	Osceola	Polk	Sumter	Marion	Volusia
\$50,972	\$36,579	\$44,288	\$55,073	\$49,662	\$29,624	\$47,572	\$67,894



# Property Tax Outlook

# Millages

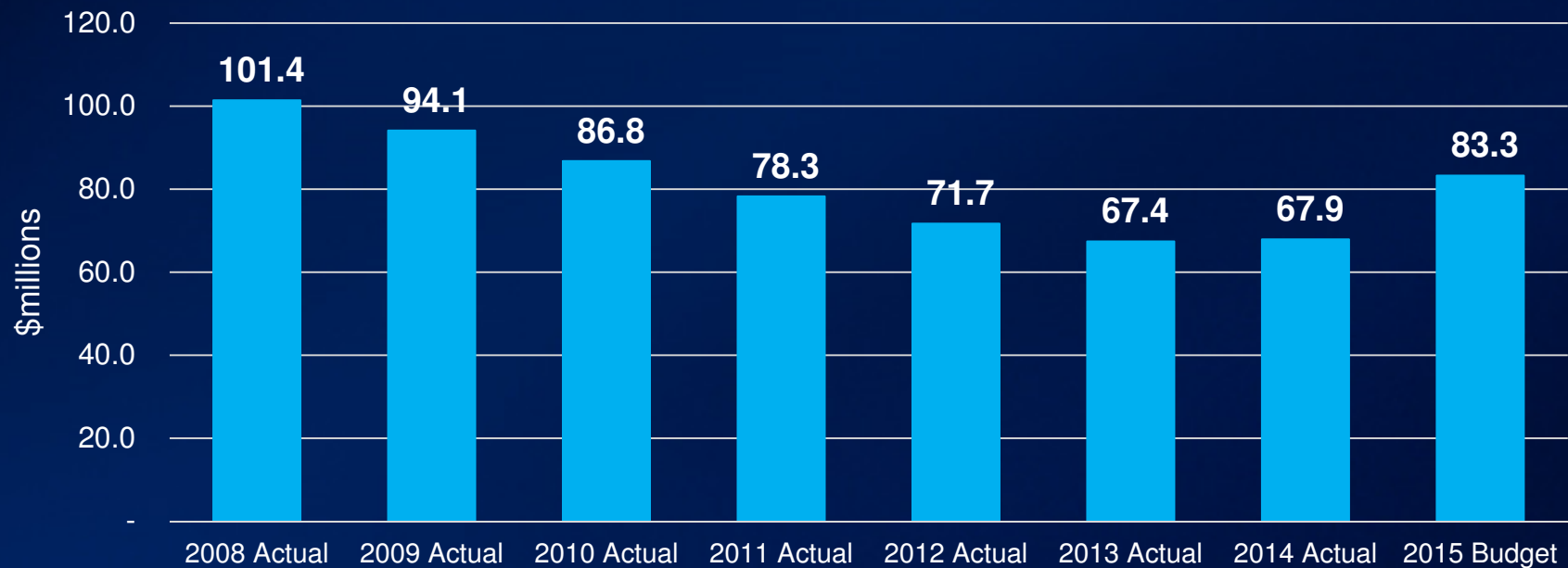


Millages	Descriptions
Lake County Countywide Millage	Levied on all property in Lake County and funds the General Fund
Lake County Ambulance MSTU	Levied Countywide through agreements with cities, used for Ambulance and Emergency Medical Services
Lake County Stormwater, Roads, Parks MSTU	Levied in unincorporated Lake County
Lake County Fire MSTU	Levied in unincorporated Lake County, includes Astatula, Howey & Lady Lake
Lake County Public Lands-Voted Debt	Levied Countywide, supports debt service environmentally sensitive lands

# Lake County Countywide General Fund



## FY 2015 – 5.3856 Mills

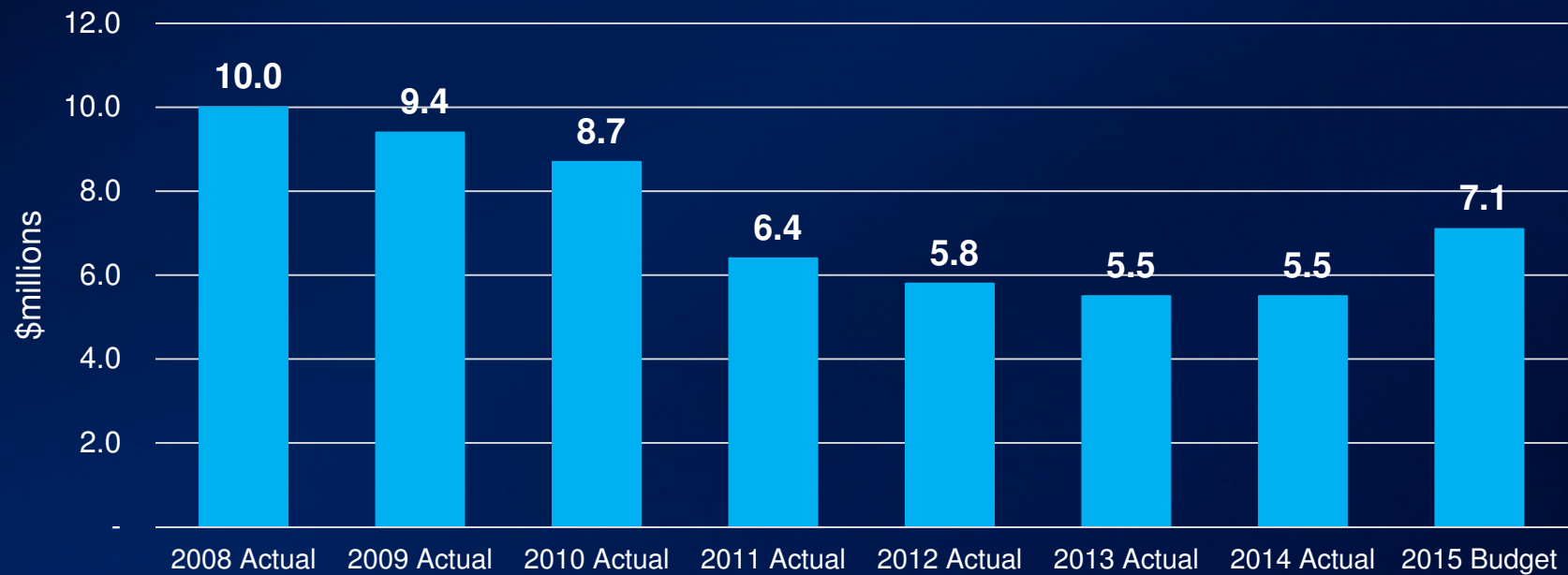




# Lake County Ambulance MSTU



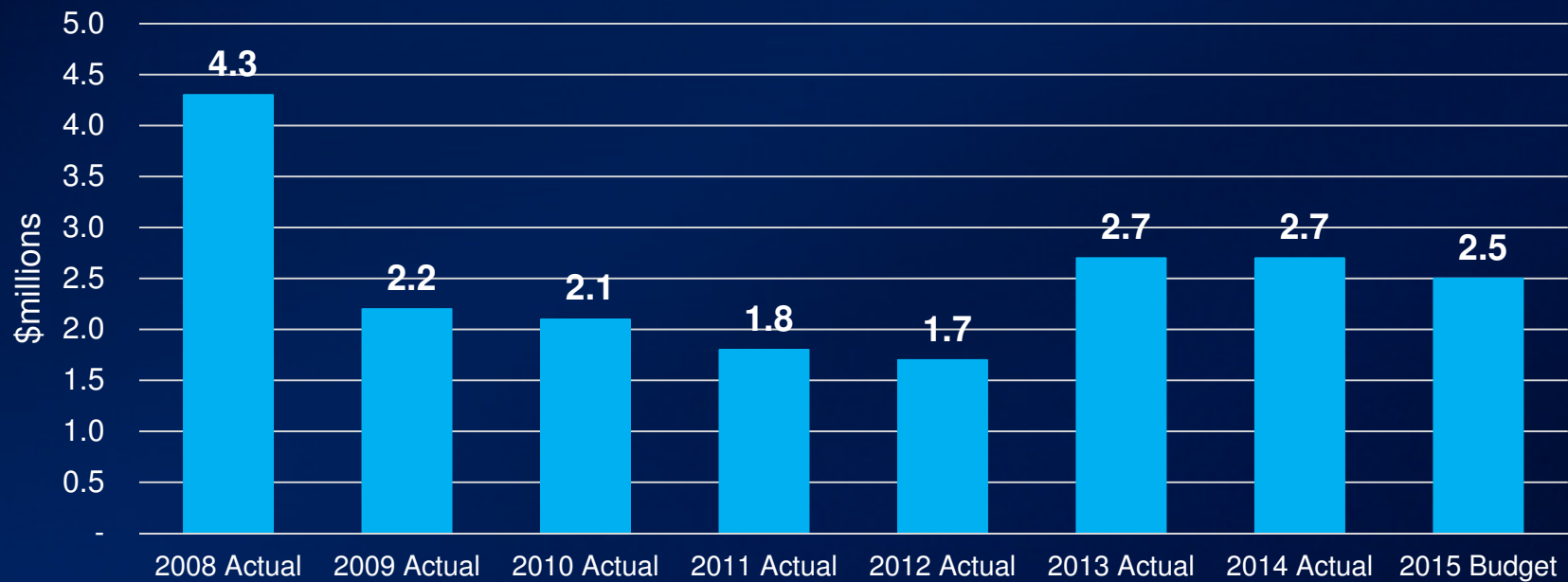
## FY 2015 – 0.4629 Mills



# Public Lands Voted Debt



## FY 2015 – 0.1600 Mills



# Countywide Millages Summary

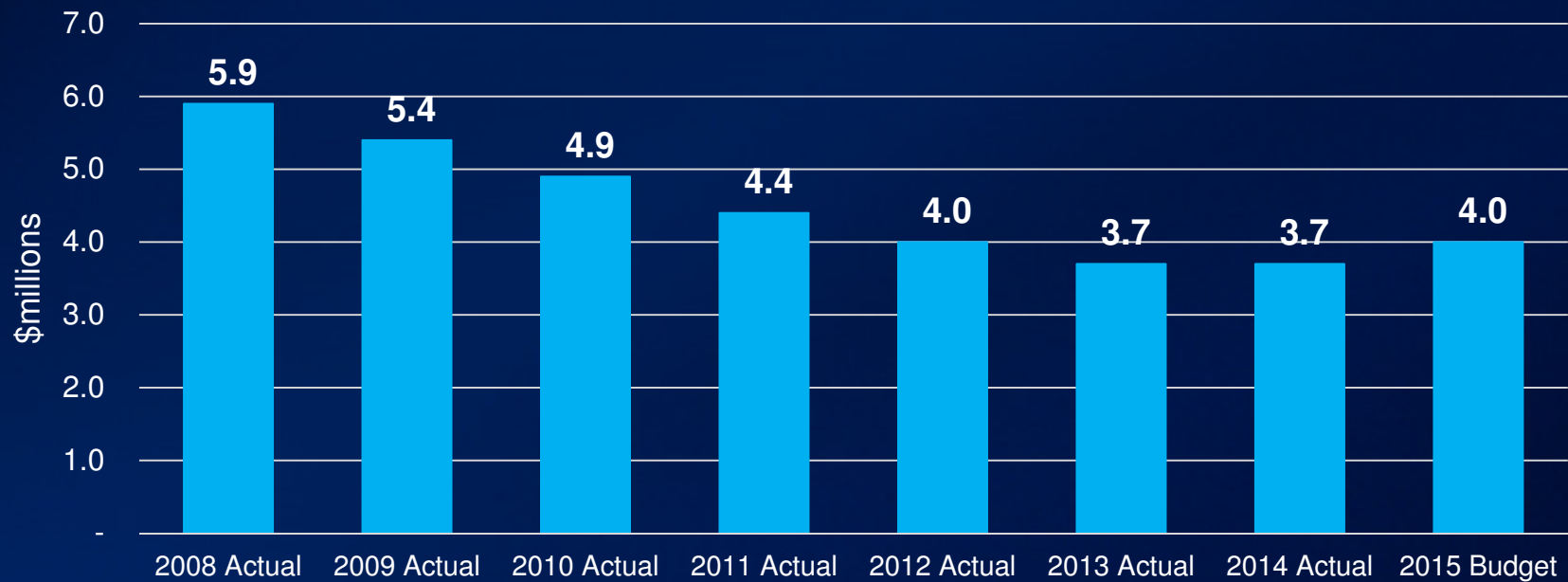


- **FY 2015 – Countywide Taxable Values increased by 4.42%**
- **Office of Economic and Demographic Research (EDR) projects FY 2016 countywide values to increase 6.2%**
- **FY 2016 – Range of 5% to 6% increase**
- **FY 2016 – Conservative planning number of 5% increase for model**

# Stormwater & Parks MSTU



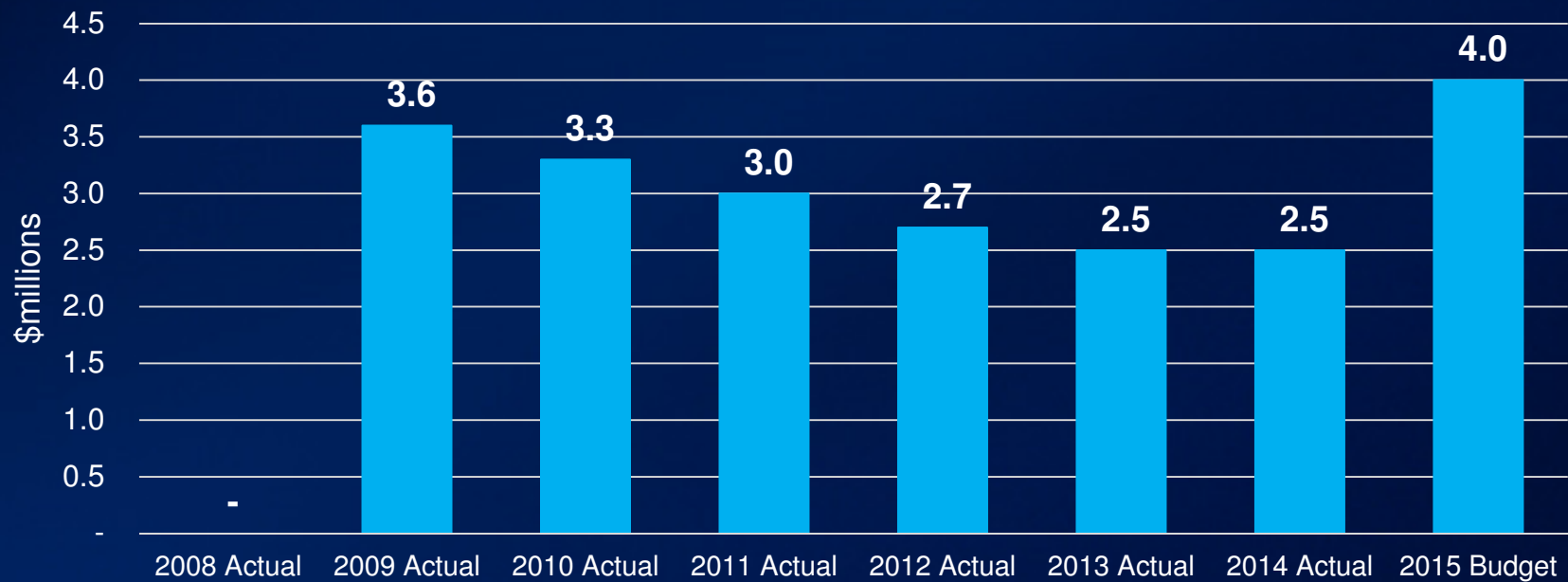
## FY 2015 – 0.4957 Mills



# Lake County Fire MSTU



## FY 2015 – 0.4704 Mills



# Unincorporated Millages Summary



- **FY 2015 – Parks and Stormwater MSTU Taxable Values increased by 3.5%**
- **FY 2015 – Fire MSTU Taxable Values increased by 3.6%**
- **FY 2016 – Range of 4% to 5% increase**
- **Conservative Planning of 4.25% increase for both MSTU's**

# **Other Revenue Outlook**

*Sales Tax & Revenue Sharing*

*Special Assessments*

*Impact Fees*

*Gas Tax*

*Building Services*



# Other Revenue Outlook

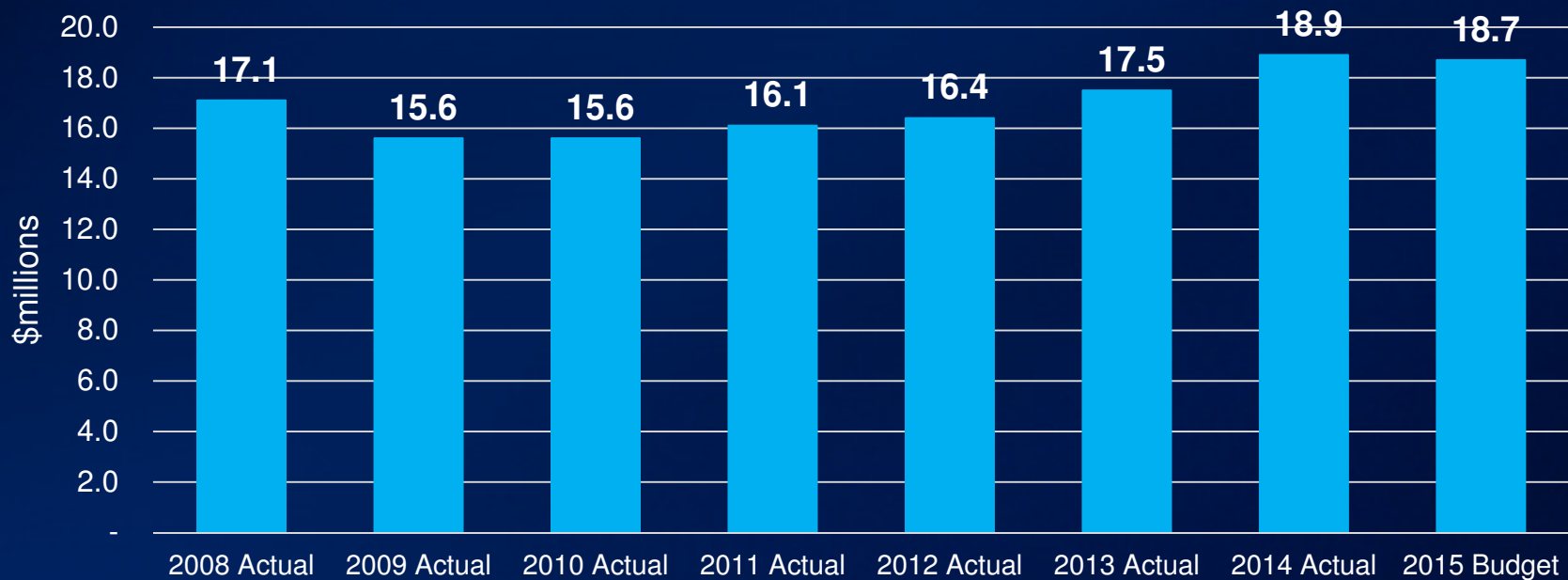


## *Sales Tax & Revenue Sharing*

# Sales Tax & Revenue Sharing



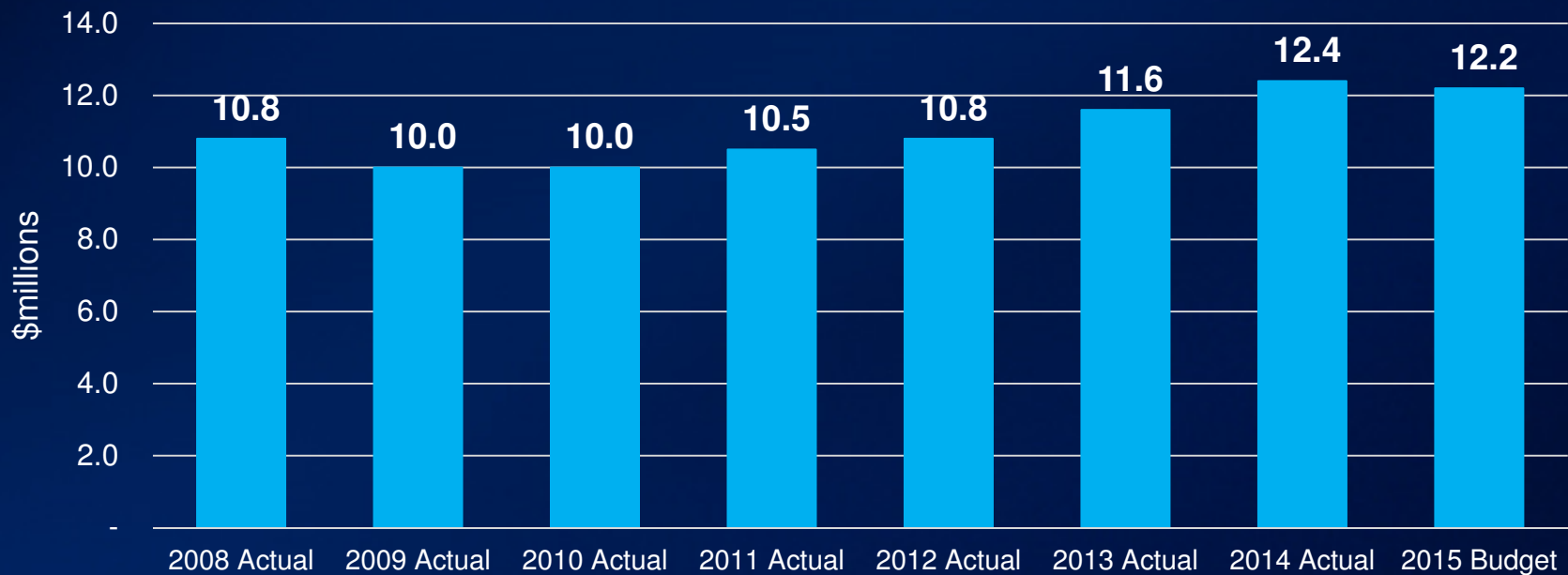
## State Sales Tax & Revenue Sharing (General Fund)



# Sales Tax & Revenue Sharing



## Infrastructure Sales Tax (Capital)



# Sales Tax & Revenue Sharing Summary



- **FY 2014 – Sales Tax Revenues higher than anticipated**
- **FY 2015 – Budget is conservative**
- **FY 2016 – Sales Tax Growth expected around 5%**
- **Budget Planning using 5% growth rate**

# Other Revenue Outlook

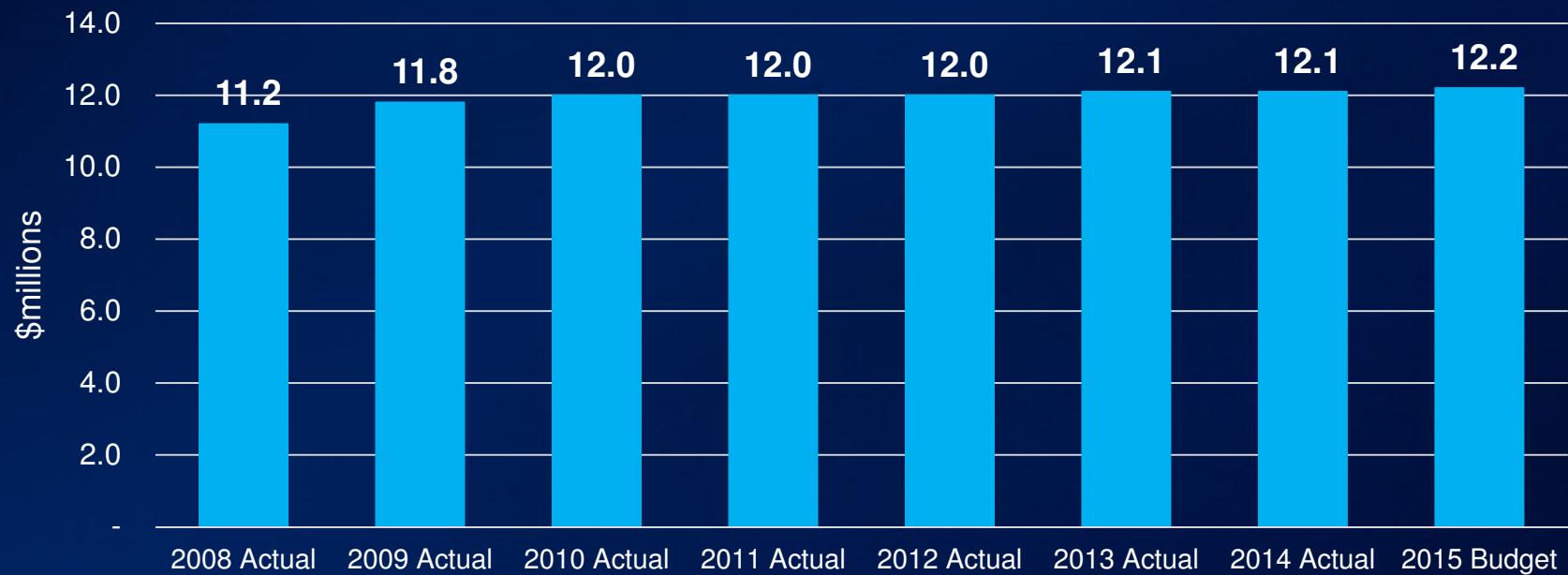


## *Special Assessments*

# Special Assessments



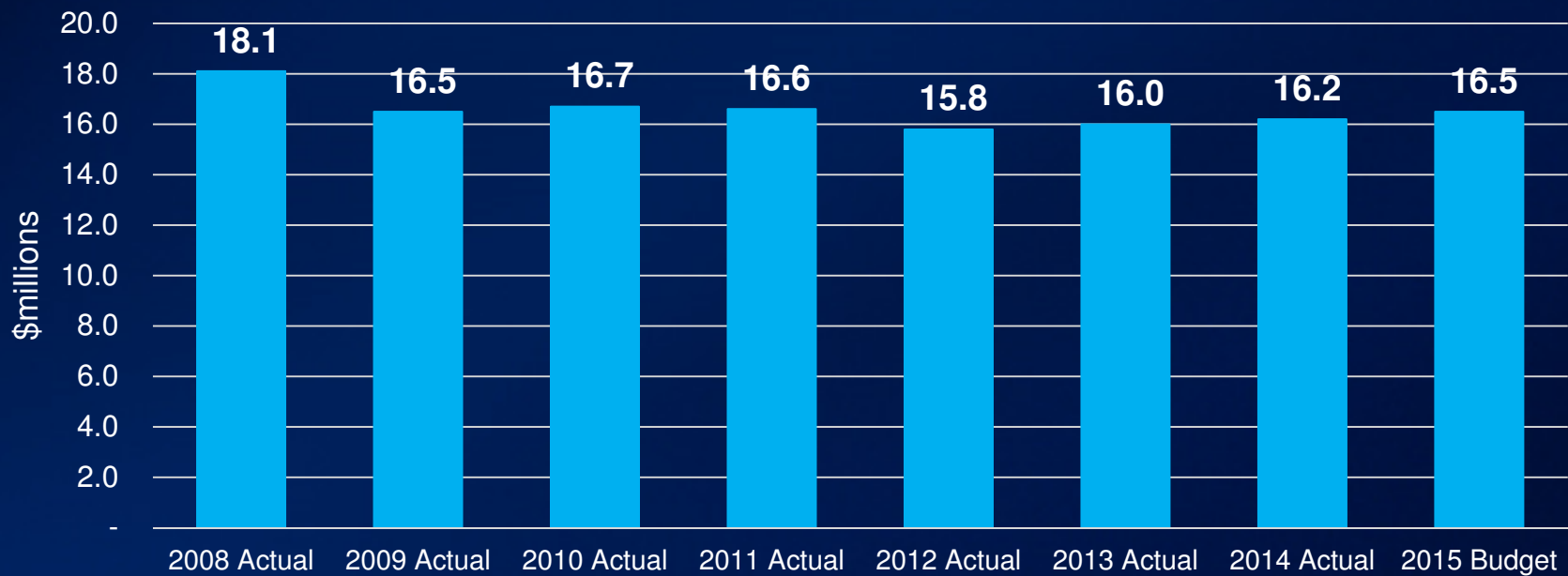
## Solid Waste Assessment



# Special Assessments



## Fire Assessment





# Special Assessments Summary



- **Solid Waste and Fire Assessment Revenues have been stable with lower volatility than other revenues**
- **Conservative growth rate of 1% for budget planning**

# Other Revenue Outlook

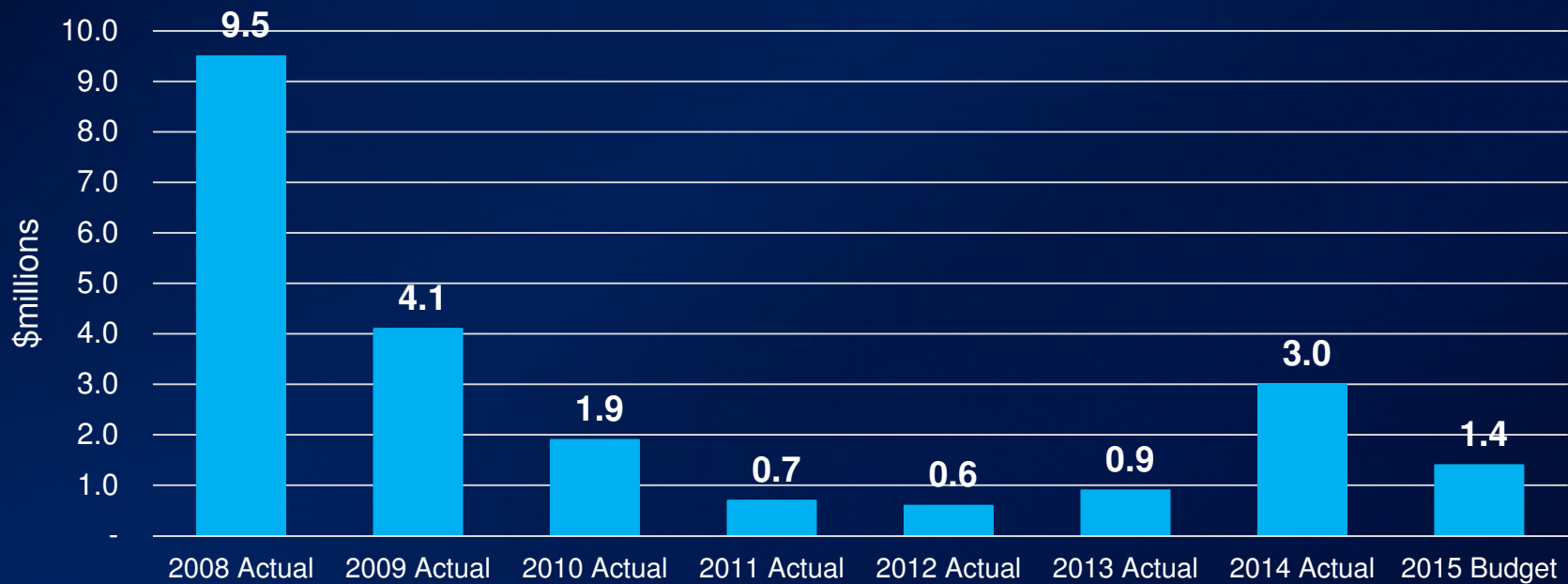


## *Impact Fees*

# Impact Fees



## Combined (Roads, Fire, Parks, & Library)



# Impact Fees



- **FY 2014 – Impact Fee Revenues for Roads were higher than projected (Change to South Lake Benefit District)**
- **FY 2015 – Revenues are expected to significantly exceed Budget**
- **FY 2016 – Budget will be based on analysis of the most recent development activity**

# Other Revenue Outlook

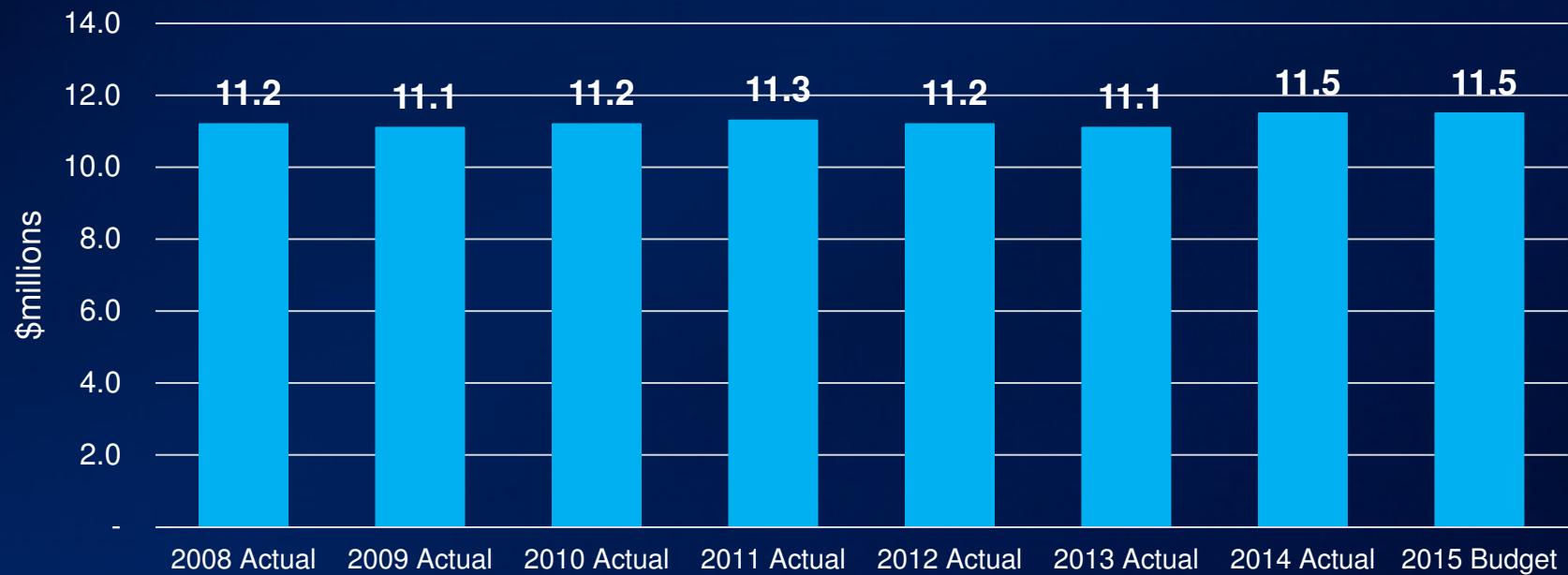


## *Gas Tax*

# Gas Tax



## Gas Taxes Combined



# Gas Tax Summary



- **Gas Tax Revenues have been stable with lower volatility than other revenues**
- **FY 2016 – Revenues expected to be flat compared to FY 2015 and FY 2014**

# Other Revenue Outlook



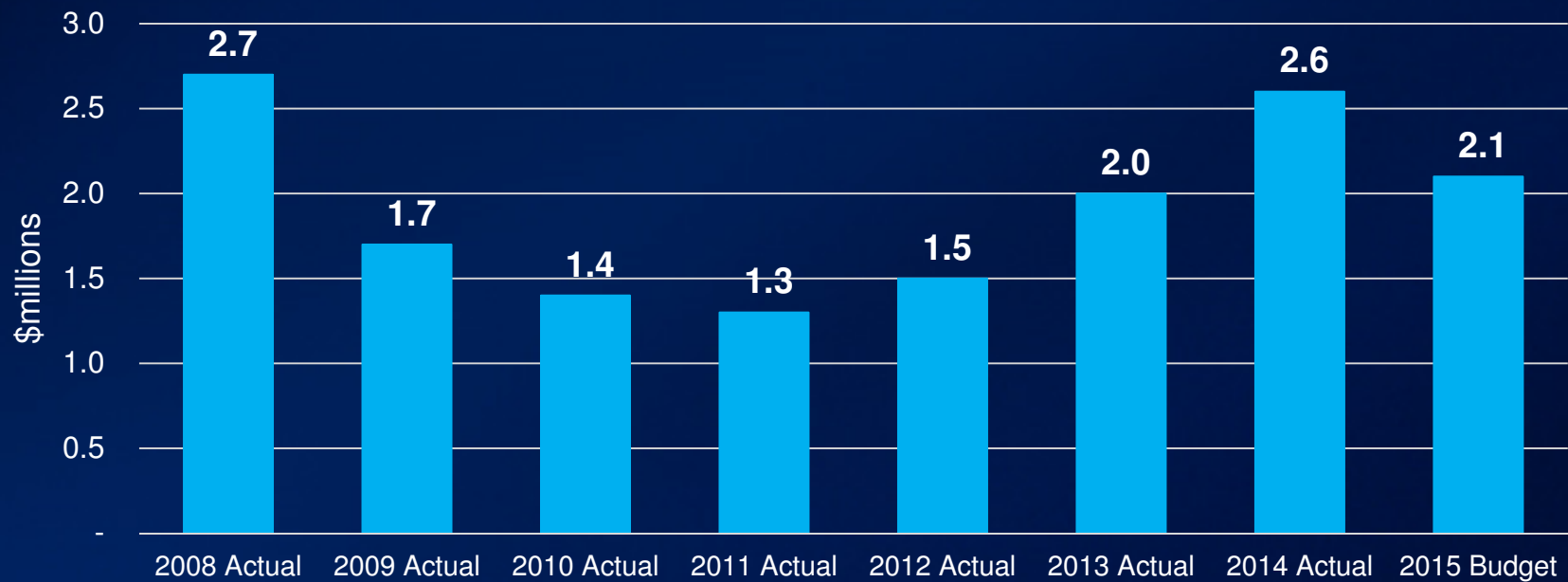
## ***Building Services***



# Building Services



## Inspection and Permitting Fees



# Building Services Summary

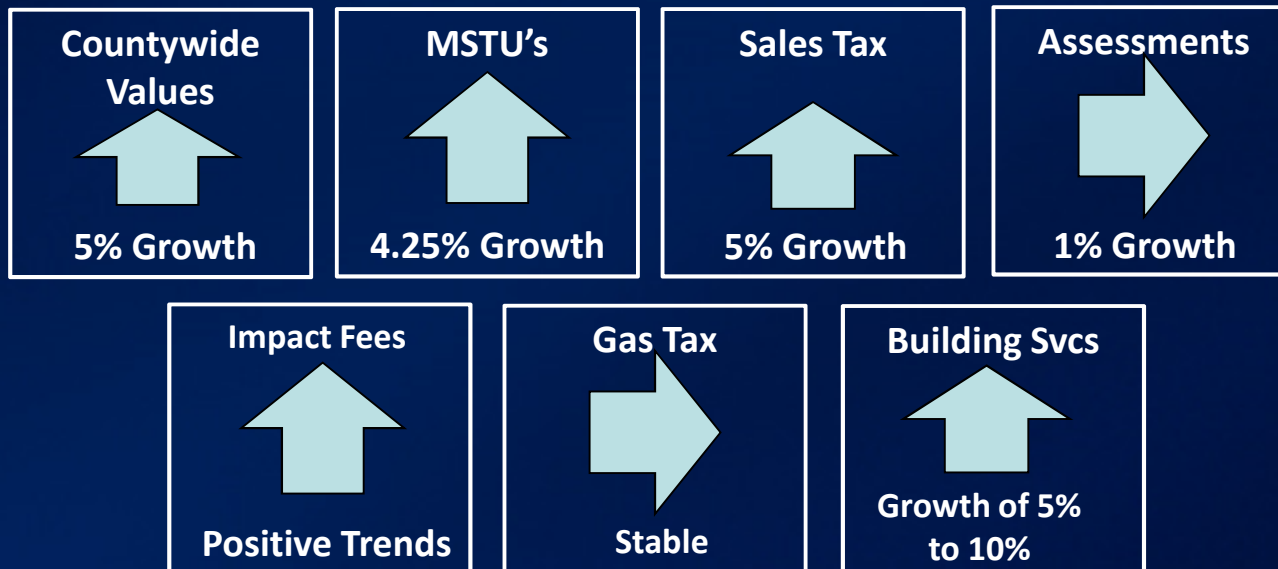


- **Has experienced significant growth in revenues due to increased development activity**
- **FY 2015 – Revenue Budget is conservative due to the volatile nature of development activity**
- **FY 2016 – Planning for a 5% to 10% increase in revenues**



# Revenue Summary

# Revenue Summary





# Budget Workshops

# Budget Workshops



- **Jan. 27<sup>th</sup> – Process and Schedule**
- **Feb. 10<sup>th</sup> – Millages and Revenues**
- **Tentative Workshops**
  - Libraries
  - Solid Waste and Landfill
  - Inmate Medical
  - Parks and Stormwater MSTU
  - Economic Development
  - Fire Rescue Budget and ISO
  - Public Works
  - Lake EMS
  - Fleet, Information Technology, Facilities Management
  - Public transportation
  - Human Services
  - Nondepartmental
  - Sales Tax, Internal Service Funds (Risk, Liability, & Others)
  - June 23<sup>rd</sup> – Budget Summary, Property Values, & Constitutional Budgets



LAKE COUNTY  

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FLORIDA